

ANNEXURE # 1

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN of Sheth Developers Private Limited as on the financial year ended on 31st March, 2020. [Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U45200MH1993PTC070335
Registration Date	6 th January, 1993
Name of the Company	Sheth Developers Private Limited
Category / Sub-Category of the Company	Company Having Share Capital
Address of the Registered Office and contact details	Ground and 3 rd Floor, Prius Infinity, Paranjape 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057 Tel : 022-42602400/42933400 E-mail : cs@shethdevelopers.com Website : www.ashwinshethgroup.com
Whether listed company	No
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product / service (NIC 2008)	% to total turnover of the company
1.	Construction and Real Estate Development	4100	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	<u>Sheth Infrastructure Pvt. Ltd.</u> Ground and 3 rd Floor, Prius Infinity, Paranjape 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400057.	U45202MH2009PTC193910	Wholly owned Subsidiary	100.00%	2(87)
2.	<u>Sheth Developers & Realtors (India) Ltd.*</u> Ground and 3 rd Floor, Prius Infinity, Paranjape 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400057.	U29130MH1993PLC071231	Associate	17.02%	2(6)

* Note: The Scheme of Merger between the Company ("Transferee Company") and Precious Trading and Investments Limited ("Transferor Company"), a subsidiary of the Company and their respective shareholders has been sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated 22nd March, 2021 with an Appointed Date of 1st April, 2019.

IV. SHARE HOLDING PATTERN

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total	
(A) Promoters									
1) Indian									
a) Individual/HUF	-	8,49,134	8,49,134	84.91	-	8,49,134	8,49,134	84.91	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	1,50,866	1,50,866	15.09	-	1,50,866	1,50,866	15.09	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):	-	10,00,000	10,00,000	100.00	-	10,00,000	10,00,000	100.00	-
2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other.	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	-	10,00,000	10,00,000	100.00	-	10,00,000	10,00,000	100.00	-
(B) Public Shareholding									
1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Co.'s	-	-	-	-	-	-	-	-	-
g) FI's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1) :	-	-	-	-	-	-	-	-	-
2) Non-Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individuals shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-	-	-
iii) Others(specify)Trusts Custodians /Clearing member, NRIs	-	-	-	-	-	-	-	-	-
Sub-total (B)(2) :	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
(C) Shares held by Custodian for GDR &ADR	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100.00	-	10,00,000	10,00,000	100.00	-

(ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Ashwin N. Sheth	737,550	73.75	-	737,550	73.75	-	-
2.	Mr. Ashwin N. Sheth (HUF)	3,584	0.36	-	3,584	0.36	-	-
3.	Sheth Shelters Pvt. Ltd.	1	0.00	-	1	0.00	-	-
4.	Laxmi Prabha Impex & Investments Pvt. Ltd.	150,865	15.09	-	150,865	15.09	-	-
5.	Mr. Chintan A. Sheth j/w Mr. Ashwin N. Sheth	54,000	5.40	-	54,000	5.40	-	-
6.	Mr. Maulik A. Sheth j/w Mr. Ashwin N. Sheth	54,000	5.40	-	54,000	5.40	-	-
	Total	10,00,000	100.00	-	10,00,000	100.00	-	-

(iii) Change in Promoters' Shareholding

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
1.	At the beginning of the year	No changes during the year			
2.	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/bonus/ sweat/equity etc.)	No changes during the year			
3.	At the end of the Year	No changes during the year			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	NIL				

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Datewise Increase/Decrease in Directors and Key Managerial Personnel Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat/equity etc.)	Shareholding at the end of the year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
(A) Directors						
1.	Mr. Ashwin N. Sheth	7,37,550	73.75	No Change	7,37,550	73.75
2.	Mr. Chintan A. Sheth	54,000*	5.40	No Change	54,000*	5.40
3.	Mr. Maulik A. Sheth	54,000*	5.40	No Change	54,000*	5.40
(B) Key Managerial Personnel						
1.	Mr. Ankush Bhoir	-	-	-	-	-

* Shares held jointly with Mr. Ashwin N. Sheth

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of financial year				
(i) Principal Amount	490,13,63,913	244,25,84,134	-	734,39,48,047
(ii) Interest due but not paid	-	4,88,27,784	-	4,88,27,784
(iii) Interest accrued but not due	-	-	-	-
Total [(i)+(ii)+(iii)]	490,13,63,913	249,14,11,918	-	739,27,75,831
Change in Indebtedness during financial year				
. Addition	180,71,75,073	110,18,38,055	-	290,90,13,129
. Reduction	209,05,85,797	132,98,33,024	-	342,04,18,821
Net Change	(28,34,10,723)	(22,79,94,968)		(51,14,05,692)
Indebtedness at the end of the financial year				
(i) Principal Amount	461,79,53,189	221,15,16,041	-	682,94,69,230
(ii) Interest due but not paid	-	5,19,00,909	-	5,19,00,909
(iii) Interest accrued but not due	-	-	-	-
Total [(i)+(ii)+(iii)]	461,79,53,189	226,34,16,950	-	688,13,70,139

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Managing Director (Mr. Ashwin Sheth)	Total Amount
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	1,20,00,000	1,20,00,000
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify.....	-	-
5.	Others, please specify	-	-
	Total (A)	1,20,00,000	1,20,00,000
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

S. No.	Particulars of Remuneration	Director (Mr. Chintan Sheth)	Director (Mr. Maulik Sheth)	Total Amount
1.	Independent Directors • Free for attending board / committee meetings • Commission • Others, please specify	-	-	-
	Total (1)	-	-	-
2.	Other Non-Executive Directors • Fee for attending board/committee meetings • Commission • Others, please specify (Salary + Bonus)	-	-	-
	Total (2)	60,00,000	60,00,000	1,20,00,000
	Total (B) = (1+2)	60,00,000	60,00,000	1,20,00,000
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Company Secretary (Mr. Ankush Bhoir)	Total Amount
1.	Gross Salary a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 b) Value of perquisites u/s 17(2) Income-tax Act, 1961 c) Profits in lieu of Salary under section 17(3) Income-tax Act, 1961.	11,78,400	11,78,400
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify....	-	-
5.	Others, please specify	-	-
	Total (C)	11,78,400	11,78,400

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
For Sheth Developers Private Limited



Ashwin N. Sheth
Chairman

Place : Mumbai
Date : 23rd March, 2021